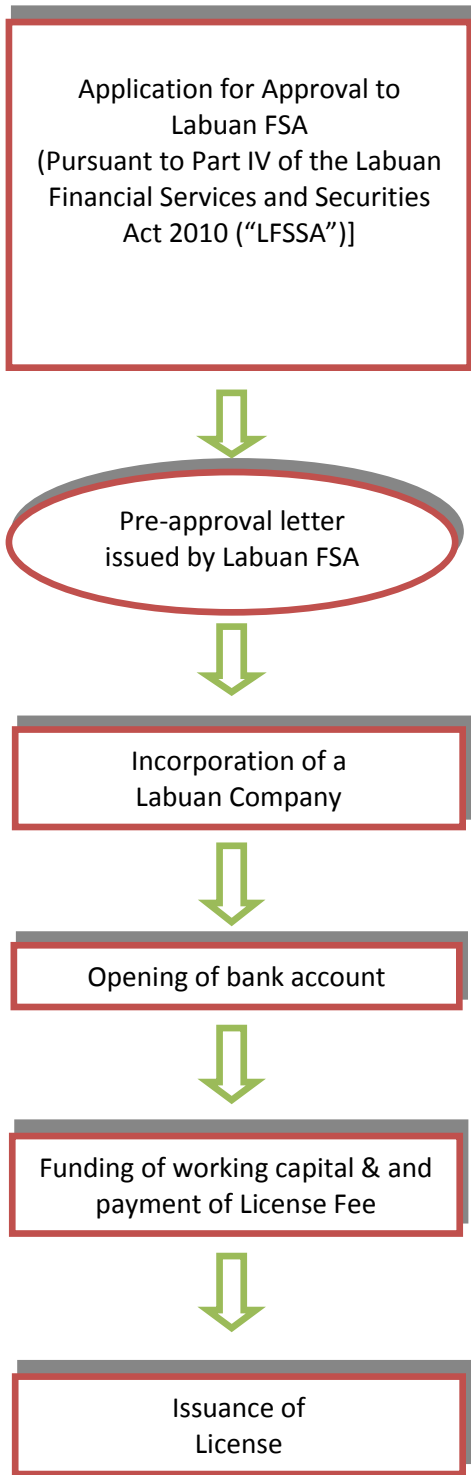


GUIDELINE FOR SETTING UP OF A LABUAN INVESTMENT BANKING BUSINESS



(a) ELIGIBILITY

- Any investment bank or group engaging in investment banking activities licensed by a regulatory body in their home country
- A license bank or an established financial institution supervised by competent regulatory body
- Any licensed institutions under Banking and Financial Institutions Act ("BAFIA") 1989, prior approval from Bank Negara Malaysia
- Any corporations with a 3 years good track record, which have the expertise and experience in financial, and regulated by an authority in their home countries.

(b) DOCUMENTS AND INFORMATION REQUIRED

- Detailed business plan which outline the business operations and strategies for the period of three (3) years
- Applicant's constituent documents which verified by the Trust Officer of Labuan Trust Company
- Letter of undertaking from parents company
- Letter of consent from home country regulatory authority (if applicable).
- Statement on the name, place and date of establishment of the applicant, and principal place of business
- Names, address, qualifications and working experience and proposed positions of all officer and director responsible for the management of the company
- Three (3) latest Audited Financial Statement (if applicable)
- Annual license fee of MYR80,000.00

(c) OPERATIONAL REQUIREMENTS

- Maintain physical presence in Labuan
- Must have paid up capital of MYR 10 million
- Comply with annual statutory requirement under Labuan Companies Act 1990
- Comply with reporting requirement (EAL Form) by Labuan FSA.
- Carry on business in any currency other than the Malaysian currency except as permitted by the authorities.
- Appointment of Internal Auditor
- Appointment of External Auditor
- Submission to Labuan FSA two (2) copies of its audited account within six (6) months after the close of each financial year end.
- Inform Labuan FSA on the change of statutory information of the company ie director, M&A, shareholding etc.
- Any other requirements issued by Labuan FSA from time to time.